COCC	BA 111 Applied Accounting I 3 Credits College Now/CTE Student Outcomes Checklist <u>cocc.edu/departments/college-now</u>
Student's Name	
Student's Signature	Completion Date
High School Teacher's Signature	
Recommended COCC GradeHigh School_	

**COURSE DESCRIPTION:** Designed to acquaint students with the basic functions of the bookkeeping and accounting process – journalizing transactions into the journal, posting to the general ledger, analyzing and adjusting the ledger, preparing simple financial statements for a service business and gaining an understanding and working knowledge of the overall payroll

function. No previous accounting is required.

COCC Review Instructor's Signature

**RECOMMENDED OR EQUIVALENT TEXT:** *College Accounting,* any edition, McQuaig, Houghton Mifflin Pub. Please note that BA 111 only covers chapters 1-8 of the text.

**GRADING:** A, A-, B+, B, B-, C+, C, D, F See <u>College Now Grading Policy</u>.

GRADING SCALE:							
A =	93 - 100%	B =	83 - 86%	C =	73 - 76%		
A- =	90-92%	B- =	80 - 82%	D =	65 - 72%		
B+=	87 - 89%	C+=	77 – 79%	$\mathbf{F} =$	64% and below		

**REQUIRED DOCUMENTATION:** The student outcome assessment and articulation credit will be based on student proficiency. The high school teacher will send the following documents to: College Now Office, Central Oregon Community College, 2600 NW College Way, Bend, OR 97703.

- A completed and signed copy of this document for each student (pages 1-4).
- A completed and signed final grade roster for the course.



Listed below are the main competencies taught in the BA 111 Applied Accounting I course. The student will complete the outcomes without assistance.

Instructions to the Teacher: These outcomes are listed in a progressive accounting order, from basic concepts to more challenging applications. The teacher will initial and date each outcome as the student completes it. The teacher will also record an average percent mastery for the outcomes covered under each topic. Write in the percent where indicated on the grade computation page (page 4).

## **TOPIC 1: Assets, Liabilities, Owners' Equity, Revenue, and Expense Accounts**

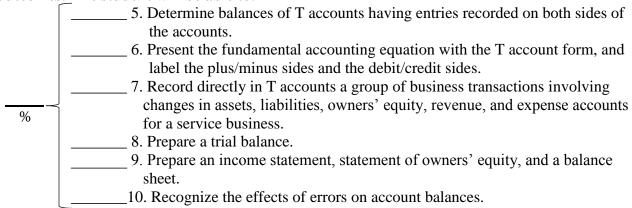
## **Outcomes: The student will be able to:**



- \_\_\_\_\_1. Define accounting.
- 2. Define and identify assets, liability, and owner's equity accounts.
  3. Define and identify revenue and expense accounts.
  4. Define the fundamental accounting equation.

## **TOPIC 2: T Accounts, Debits and Credits, Trial Balance, and Financial Statements**

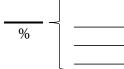
#### **Outcomes: The student will be able to:**



## **TOPIC 3: The General Journal and the General Ledger**

## **Outcomes: The student will be able to:**

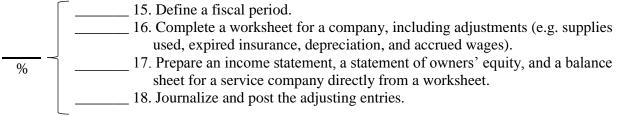
11. Record a group of transactions pertaining to a company in a general journal.



- <u>12. Post entries from a general journal to general ledger accounts.</u>
- \_\_\_\_\_13. Prepare a trial balance from the ledger accounts.
  - 14. Correct entries using the ruling, correcting, or other methods.

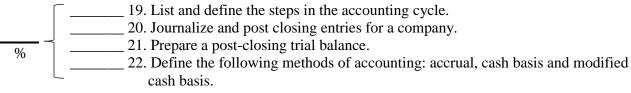
## **TOPIC 4: Adjusting Entries and the Work Sheet**

### **Outcomes: The student will be able to:**



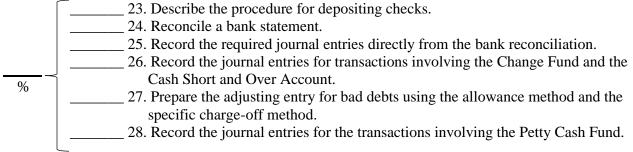
## **TOPIC 5: Closing Entries and the Post-Closing Trial Balance**

#### Outcomes: The student will be able to:



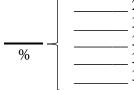
## **TOPIC 6: Bank Accounts and Cash Funds**

## **Outcomes:** The student will be able to:



## **TOPIC 7: Employee Earnings and Deductions**

## **Outcomes: The student will be able to:**



- 29. Calculate total earnings based on an hourly, piece rate, or commission basis.
  - \_\_\_\_\_ 30. Determine deductions from tables of employees' income tax withholding.

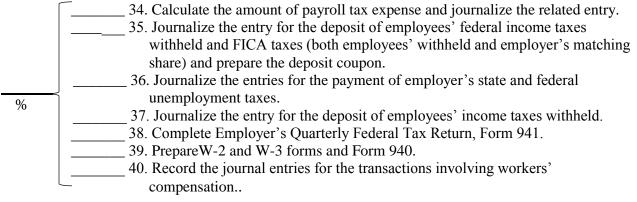
31. Complete a payroll register.

\_\_\_\_\_ 32. Journalize the payroll entry from a payroll register.

\_\_\_\_33. Maintain employees' individual earnings records.

#### **TOPIC 8: Employer Taxes, Payments, and Reports**

#### **Outcomes: The student will be able to:**



# FINAL GRADE CALCULATION

	% Mastery				
<b>TOPIC 1:</b> Assets, Liabilities, Owners' Equity,					
<b>Revenue, and Expense Accounts</b>	%				
<b>TOPIC 2:</b> T Accounts, Debits and Credits,					
<b>Trial Balance, and Financial Statements</b>	%				
<b>TOPIC 3:</b> The General Journal and the General Ledger	%				
<b>TOPIC 4:</b> Adjusting Entries and the Worksheet	%				
<b>TOPIC 5:</b> Closing Entries and the Post-Closing					
Trial Balance	%				
<b>TOPIC 6: Bank Accounts and Cash Funds</b>	0⁄/0				
<b>TOPIC 7: Employee Earnings and Deductions</b>	%				
<b>TOPIC 8: Employer Taxes, Payments, and Reports</b>	%				
TOTAL PERCENT MASTERY:	$\div 8 = \%$ Ave.				

**RECOMMENDED LETTER GRADE:** 

Enter here and on page 1

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