

BA 226 : BUSINESS LAW I

Transcript title

Business Law I

Credits

4

Grading mode

Standard letter grades

Total contact hours

40

Lecture hours

40

Recommended preparation

BA 101 and (BA 214 or WR 121Z).

Course Description

Introduces general concepts, principles and individual conduct of business. The overview of law presented by this course introduces the general concepts of contract law which forms the foundation for the general conduct of business. Covers contract formation, dispute resolution, warranties, legal forms of business, and credit and collections. Emphasizes managing risk in the business environment.

Course learning outcomes

1. Describe how to access the court system and alternative dispute resolution methods (ADR) in settling contract disputes.
2. Explain what needs to be proved for tort claims and the defenses to a tort claim.
3. Comprehend the key elements of a contract for goods as well as services.
4. Describe how to manage the potential risks in contracts.
5. Describe the legal and operational impact of warranties on a business.

6. Explain the legal limits on activities when a creditor collects from a borrower.
7. Describe the advantages and disadvantages of different forms of business (sole proprietorships, LLC, corporations).
8. Summarize how businesses protect their rights in business transactions.

Content outline

- The Constitutional Foundations
- Ethics and Business Decision Making
- Courts and Alternative Dispute Resolution
- Torts and Cyber Torts
- Criminal Law and Cyber Crime
- Agreement and Consideration in Contracts
- Capacity, Legality, and Enforceability
- Contract Performance, Breach, and Remedies
- Sales and Lease Contracts

- Performance and Breach in Sales and Lease Contracts
- Warranties, Product Liability, and Consumer Law
- Negotiable Instruments
- Checks and Banking in the Digital Age
- Creditors' Rights and Bankruptcy
- Agency The Entrepreneur's Options
- Corporations
- Investor Protection, Insider Trading, and Corporate Governance
- Personal Property, Bailments, and Insurance
- Real Property and Environmental Law

Required materials

Required textbook.